#### ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020 (UNAUDITED)

POPULATION LAST CENSUS 6,588 NET VALUATION TAXABLE 2020 934,544,282 MUNICODE 1019

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2021 **MUNICIPALITIES - FEBRUARY 10, 2021** 

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES

		-		E DIRECTOR OF TH			
TOW	/NSHIP		of	LEBANO	N	, County of _	HUNTERDON
		SEE		COVER FOR INDEX A DO NOT USE THESE		IONS.	
		Date		Exa	amined By:		
	1			Preliminary Check			
	2				Е	xamined	
	mputed b			31 to 34, 49 to 51 and 6 upported upon demand			
					Signature	anthony@ardi	toandcompany.com
					Title	i	RMA
	•			Comptroller, Auditor or Ro			1
(which I have not post exact copy of the or are correct, that no	repared) riginal on fi transfers l er certify th	[eliminate le with the c nave been m at this stater	one] lerk of that	verified Annual Financial and information required he governing body, that a or from emergency appro correct insofar as I can de	d also included hell Il calculations, ex priations and all	ctensions and a statements con	his Statement is an dditions tained herein
Further, I do here	by certify	that I,		Greg De	lla Pia	,a	am the Chief Financial
Officer, License #		NTRY	, of the		TOWNSHIP	ON.	of
statements annexe December 31, 2020 to the veracity of re	), complete quired info	ely in complia rmation inclu	ance wit uded he	of are true statements of th N.J.S. 40A:5-12, as am rein, needed prior to certi es as of December 31, 20	ended. I also giv fication by the Di	dition of the Loc re complete ass	urance as
Signa	iture	Greg@della	oiacpa.co	om			
Title		CMFO					
Addre	ess	530 West	Hill Ro	ad, Glen Gardner, NJ (	08826		
Phone	e Numbe			908-638-6964			
Fax N	lumber			908-638-5957			

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

## THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, reaccompanying Annual Financial Statement from tavailable to me by the <b>TOWNSHIP</b> of	•
as of December 31, 2020 and have applied promulgated by the Division of Local Government Officer in connection with the filing of the Annual ended as required by N.J.S. 40A:5-12, as amended	certain agreed-upon procedures thereon as t Services, solely to assist the Chief Financial Financial Statement for the year then
(no matters) [eliminate one] came to my attended Financial Statement for the year ended Dec. requirements of the State of New Jersey, Departre Government Services. Had I performed additionate of the financial statements in accordance with germatters might have come to my attention that would be body and Division. This Annual Financial Statements items prescribed by the Division and does not extend municipality/county taken as a whole.	dards, I do not express an opinion on any of and analyses. In connection with the estances as set forth below, no matters) or tion that caused me to believe that the Annual 31, 2020 is not in substantial compliance with the ment of Community Affairs, Division of Local al procedures or had I made an examination nerally accepted auditing standards, other all have been reported to the governing ent relates only to the accounts and end to the financial statements of the
Listing of agreed-upon procedures not performed which the Director should be informed:	and/or matters coming to my attention of
	Anthony Ardito (Registered Municipal Accountant)
	, , ,
	Ardito & Co (Firm Name)
	1110 Harrison Street, Suite C
	(Address)
Certified by me	Frenchtown, NJ 08825
Certified by the	(Address)
this 8th day February ,2021	000 006 4744
	908-996-4711 (Phone Number)
	908-996-4688 (Fax Number)

# MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

#### CERTIFICATION OF QUALIFYING MUNICIPALITY The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%; 1. All emergencies approved for the previous fiscal year did not exceed 3% of total 2. appropriations; The tax collection rate exceeded 90%; 3. Total deferred charges did not equal or exceed 4% of the total tax levy; 4. There were **no "procedural deficiencies" noted** by the registered municipal 5. accountant on Sheet 1a of the Annual Financial Statement; and There was no operating deficit for the previous fiscal year. 6. The municipality did not conduct an accelerated tax sale for less than 3 consecutive 7. years. The municipality did not conduct a tax levy sale the previous fiscal year and does 8. not plan to conduct one in the current year. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver. 9. The municipality has not applied for Transitional Aid for 2021. 10. The municipality did not adopt a Special Emergency ordinance for COVID-related 11. expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)). The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5. Municipality: TOWNSHIP OF LEBANON **Chief Financial Officer:** Greg Della Pia Signature: Greg@dellapiacpa.com Certificate #: 220 Date: 2/8/2021

# CERTIFICATION OF NON-QUALIFYING MUNICIPALITY The undersigned certifies that this municipality does not meet item(s) of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5. Municipality: TOWNSHIP OF LEBANON Chief Financial Officer: Signature: Certificate #: Date:

	22-6002024 Fed I.D. #			
	1 00 1.2. 11			
	TOWNSHIP OF LEBANON  Municipality			
	wumorpanty			
	HUNTERDON			
	County			
	•	deral and State Final Expenditures of Awa		
		Fiscal Year Ending:	December 31, 2020	
	(1) Federal programs	(2)	(3)	
	Expended	State	Other Federal	
	(administered by the state)	Programs Expended	Programs Expended	
TOTAL	. \$	\$252,450.43	\$	
		(CFR) (Uniform Require Single Audit Program Specific		-
			nt Audit Performed in Acco Auditing Standards (Yellow	
Note:	All local governments, who are recipreport the total amount of federal ar required to comply with Title 2 U.S. Guidance) and OMB 15-08. The sin beginning with Fiscal Year ending a Federal Regulations (CFR) (Uniform	nd state funds expended d Code of Federal Regulation ngle audit threshold has be lifter 1/1/15. Expenditures a	uring its fiscal year and the ons(CFR) OMB 15-08. (Un en been increased to \$750	type of audit iform ,000
(1)	Report expenditures from federal pass-through funds can be (CFDA) number reported in the Sta	identified by the Catalog of	f Federal Domestic Assista	
(2)	Report expenditures from state propass-through entities. Exclude state are no compliance requirements.	te aid (I.e., CMPTRA, En		
(3)	Report expenditures from federal profession of the from entities other than state govern	-	rom the federal governmer	nt or indirectly
	Grag@dollaniaana.com		2/9/2024	
	Greg@dellapiacpa.com Signature of Chief Financial Officer		2/8/2021 Date	

#### **IMPORTANT!**

#### **READ INSTRUCTIONS**

#### **INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

#### **CERTIFICATION**

utility owned a	and operated by the	TOWNSHIP	of	LEBANON	
County of	HUNTERDON	during the year 2020 and	d that sheets 40 to 68 are unnecessary.		
I have th	nerefore removed from	this statement the sheets pe	rtaining only	to utilities.	
		Name	anth	ony@arditoandcompany.com	
		Title		RMA	
(This m	ust be signed by the Ch	nief Financial Office, Comptro	ller, Auditor	or Registered	
Municipal Acc	count.)				
NOTE:					
When re	emoving the utility shee	ts, please be sure to refaster	n the "index'	sheet (the last sheet	
in the stateme	ent) in order to provide	a protective cover sheet to th	e back of th	e document.	
MUNIC	CIPAL CERTIFICAT	TION OF TAXABLE PRO	OPERTY A	AS OF OCTOBER 1, 2020	
	•	ade that the Net Valuation Ta	•		
the tax y	year 2021 and filed with	the County Board of Taxation	n on Janua	ry 10, 2021 in accordance	
with the	requirement of N.J.S.A				
		a. 54:4-35, was in the amour	t of \$		
			t of \$		
			t of \$	assessor@lebtwp.net	
			SIGN		
			SIGN	ATURE OF TAX ASSESSOR	
			SIGN	ATURE OF TAX ASSESSOR  OWNSHIP OF LEBANON	

## POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		2 052 269 24	
		2,952,368.24	
INVESTMENTS			4 500 40
DUE FROM/TO STATE - VETERANS AND SENIO	OR CITIZENS	-	4,590.16
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	3.95		
CURRENT	244,396.03		
SUBTOTAL		244,399.98	
TAX TITLE LIENS RECEIVABLE		208,627.71	
PROPERTY ACQUIRED FOR TAXES		94,200.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		_	
DUE OTHER TRUST FUND			
DUE MUNICIPAL OPEN SPACE TRUST FUND		48,905.67	
DUE ANIMAL CONTROL FUND		597.59	
		337.133	
DEFERRED CHARGES:			
EMERGENCY			
		80,000.00	
SPECIAL EMERGENCY (40A:4-55)  DEFICIT		80,000.00	
DEFICIT		-	
DUE FROM COUNTY		1,482.11	
naga totale		3,630,581.30	4,590.16
page totals		3,000,001.00	4,530.1€

# POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	3,630,581.30	4,590.16
APPROPRIATION RESERVES		249,401.84
ENCUMBRANCES PAYABLE		86,223.68
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		
PREPAID TAXES		212,191.10
DUE TO STATE:		
MARRIAGE LICENCE		233.50
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		650,506.63
REGIONAL SCHOOL TAX PAYABLE		<u>-</u>
REGIONAL H.S.TAX PAYABLE		875,945.29
COUNTY TAX PAYABLE		<u>-</u>
DUE COUNTY - ADDED & OMMITTED		373.87
SPECIAL DISTRICT TAX PAYABLE		<u>-</u>
RESERVE FOR TAX APPEAL		-
DUE OTHER TRUST FUND		86,911.57
DUE GENERAL CAPITAL FUND		39,292.20
DUE STATE AND FEDERAL GRANTS FUND		53,675.24
RESERVE FOR FEMA		131,171.47
RESERVE FOR CODIFICATION OF ORDINANCES		5,624.50
PAGE TOTAL	3,630,581.30	2,396,141.05
	_	

# POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
Title of Account  TOTALS FROM PAGE 3a		3,630,581.30	2,396,141.05
	SUBTOTAL	3,630,581.30	2,396,141.05 "C'
RESERVE FOR RECEIVABLES DEFERRED SCHOOL TAX DEFERRED SCHOOL TAX PAYABLE FUND BALANCE		6,453,714.70	596,730.95 6,453,714.70 637,709.30
	TOTALS	10,084,296.00	10,084,296.00

## POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 \*
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
TOTALS	-	-

<sup>\*</sup>To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

# POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

#### AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH	2 040 62	
GRANTS RECEIVABLE	3,810.62 607,237.64	
DUE FROM/TO CURRENT FUND	53,675.24	
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES UNAPPROPRIATED RESERVES		663,237. 1,486.
UNAFFROFRIATED RESERVES		1,400.
TOTALS	664,723.50	664,723.
	il II	

# POST CLOSING TRIAL BALANCE -- TRUST FUNDS

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	56,142.89	
DUE TO - CURRENT FUND		597.59
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		55,545.30
FUND TOTALS	56,142.89	56,142.89
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
	_	
RESERVE FOR:		
FUND TOTALS	_	_
TOTAL TOTALE		
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FLIND TOTAL C		
FUND TOTALS (Do not around, add additional	-	-

# POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
ODDO TRUOT FUND		
CDBG TRUST FUND	1	
CASH	-	
DUE TO -	+	
	1	
	1	
	1	
	1	
	1	
FUND TOTALS		
TONE TOTALS	<del>                                     </del>	
ARTS AND CULTURAL TRUST FUND		
CASH	<u> </u>	
CASTI		
	1	
	1	
	1	
	1	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	2,421,622.05	
DUE FROM - CURRENT FUND	86,911.57	
DUE TO - CURRENT FUND - MUNICIPAL OPEN SPACE	1	48,905.67
FAIR SHARE HOUSING	1	151,719.21
LIBRARY FUND	1	5,941.27
RECREATION TRUST		15,106.38
DRIVEWAY BONDS		2,661.41
OFF TRACK IMPROVEMENTS		59,118.72
MUSEUM DONATIONS		78,767.39
STATE UNEMPLOYMENT		100,407.03
OTHER TRUST FUNDS PAGE TOTAL  (Do not crowd - add additional si	2,508,533.62	462,627.08

# POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	2,508,533.62	462,627.08
OTHER TRUST FUNDS (continued)		
CONSTRUCTION/INSPECTION ESCROW		80,294.96
MUNICIPAL OPEN SPACE		1,256,582.35
EMERGENCY SNOW REMOVAL		46,529.62
ACCUM ABSENCE		307,694.48
DEVELOPER'S ESCROW		114,805.42
TAX SALE Premiums		225,016.02
ENVIRONMENTAL TRUST		3,490.93
MEMORIAL PARK		1,896.97
OFF DUTY POLICE		9,595.79
TOTALS	2,508,533.62	2,508,533.62

# POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	2,508,533.62	2,508,533.62
OTHER TRUST FUNDS (continued)		
TOTALS	2,508,533.62	2,508,533.62

## SCHEDULE OF TRUST FUND RESERVES

Balance

Amount Dec. 31, 2019

	per Audit			Balance as at
<u>Purpose</u>	Report	<u>Receipts</u>	<u>Disbursements</u>	Dec. 31, 2020
FAIR SHARE HOUSING	171,195.45	10,882.89	30,359.13	151,719.21
LIBRARY FUND	5,639.89	1,138.13	836.75	5,941.27
RECREATION TRUST	15,064.26	42.12	-	15,106.38
DRIVEWAY BONDS	2,653.99	7.42	_	2,661.41
OFF TRACK IMPROVEMENTS	58,948.54	170.18	_	59,118.72
MUSEUM DONATIONS	13,017.69	65,749.70	_	78,767.39
STATE UNEMPLOYMENT	100,347.77	280.44	221.18	100,407.03
CONSTRUCTION/INSPECTION ESCF	87,765.00	8,076.33	15,546.37	80,294.96
MUNICIPAL OPEN SPACE	1,024,866.04	303,725.05	72,008.74	1,256,582.35
EMERGENCY SNOW REMOVAL	46,399.90	129.72	-	46,529.62
ACCUM ABSENCE	306,836.66	857.82	-	307,694.48
DEVELOPER'S ESCROW	104,408.93	24,824.93	14,428.44	114,805.42
TAX SALE Premiums	149,666.35	93,449.67	18,100.00	225,016.02
ENVIRONMENTAL TRUST	3,670.82	9.92	189.81	3,490.93
MEMORIAL PARK	2,244.14	1,259.69	1,606.86	1,896.97
OFF DUTY POLICE	12,199.66	57,406.13	60,010.00	9,595.79
Outside Lien Redemptions	-			-
				-
		_		
				-
				-
				-
	_			
PAGE TOTAL \$_	2,104,925.09 \$	568,010.14 \$	213,307.28 \$	2,459,627.95

## SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Balance

Amount Dec. 31, 2019 per Audit

	Dec. 31, 2019			Balance
<u>Purpose</u>	per Audit <u>Report</u>	Receipts	<u>Disbursements</u>	as at <u>Dec. 31, 2020</u>
DDEVIOUS DACE TOTAL	2 404 025 00	ECO 040 44	242 207 20	2 450 627 05
PREVIOUS PAGE TOTAL	2,104,925.09	568,010.14	213,307.28	2,459,627.95
	<del></del>			-
	<del></del>	·		
	<del></del>			-
	<del></del>		_	-
			_	<u> </u>
			_	<u> </u>
		·	_	
		·	_	
	<del></del>		_	-
		·	_	
	<del></del>		_	-
	<del></del>			
	<del></del>			-
	<del></del>			-
	<del></del>			-
	<del></del>	·		
	<del></del>			-
	<del></del>			-
	<del></del>	·		
	<del></del>			-
	<del></del>			-
	<del></del>	·		-
	<del></del>			-
				-
				-
				-
				-
				-
DAGE TOTAL		F60.040.44 *	242 207 00 🌣	2.450.007.05
PAGE TOTAL	\$ 2,104,925.09 \$	568,010.14 \$	213,307.28 \$	2,459,627.95

## Sheet 7

## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance		RFCI	EIPTS				Balance
and Investments are Pledged	Dec. 31, 2019	Assessments and Liens	Current Budget				Disbursements	Dec. 31, 2020
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

<sup>\*</sup>Show as red figure

# POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

#### AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	223,734.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	223,734.00
CASH	1,091,796.77	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:	400.00=00	
FUNDED	136,027.00	
UNFUNDED	1,658,872.00	
DUE TO - CURRENT FUND	39,292.20	
PAGE TOTALS	3,149,721.97	223,734.00

# POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

#### AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	3,149,721.97	223,734.00
BOND ANTICIPATION NOTES PAYABLE		1,435,138.00
GENERAL SERIAL BONDS		-
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		136,027.00
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		17,233.15
RESERVET SIX S/II TI/LET ROSESTO		17,200.10
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		735,008.15
UNFUNDED		22,197.33
SIN SINEE		22,107.00
ENCUMBRANCES PAYABLE		120,642.60
ETTO STATE OF THE		120,012.00
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		402,432.14
DOWN PAYMENTS ON IMPROVEMENTS		-
DOTTE TATIONAL TO CIT IIVII TO VALIVILITY O		_
CAPITAL FUND BALANCE		57,309.60
5, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	3,149,721.97	3,149,721.97

## **CASH RECONCILIATION DECEMBER 31, 2020**

	Cash		Less Checks	Cash Book	
	*On Hand	On Deposit	Outstanding	Balance	
Current	37,607.96	4,131,470.29	1,216,710.01	2,952,368.24	
Grant Fund		3,810.62		3,810.62	
Trust - Animal Control		56,605.59	462.70	56,142.89	
Trust - Assessment				-	
Trust - Municipal Open Space				-	
Trust - LOSAP				-	
Trust - CDBG				-	
Trust - Other		2,421,622.05		2,421,622.05	
Trust - Arts and Cultural				-	
General Capital		1,091,796.77		1,091,796.77	
				-	
UTILITIES:				-	
				-	
				-	
				-	
				-	
				-	
				_	
				-	
				_	
				_	
				-	
				-	
				-	
				-	
				-	
				-	
				-	
				-	
Total	37,607.96	7,705,305.32	1,217,172.71	6,525,740.57	
* Include Deposits In Transit	,	,	, ,	- , , ,	

<sup>\*</sup> Include Deposits In Transit

#### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All <u>"Certificates of Deposits"</u>, <u>Repurchase Agreements" and other investments must be</u> reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	anthony@arditoandcompany.com	Title:	RMA	

<sup>\*\*</sup> Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

## CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

#### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

LIST DAINES AND AMOUNTS SUFFORTING	G CASH ON DETOSH
Peapack-Gladstone Bank, Bedminster, NJ:	
Current Account	3,875,256.56
Payroll Account	256,213.73
Open Space Trust	1,296,655.82
General Capital	1,091,796.77
Animal Trust	56,605.59
Driveway Bonds	2,661.14
Museum Donations	78,767.39
Off-Tract Improvements Trust	61,039.92
Recreation Trust	15,106.43
Library Fund	6,930.92
Construction Escrow	64,701.73
Drunk Driving Enforce Account	3,810.62
State Unemployment Trust	100,407.03
Snow Emergency Removal	46,529.62
Accumulated Absense Fund	307,694.48
Tax Premium Account	145,016.02
Inspection Escrow	14,603.23
Fair Share Housing Trust	151,719.21
Environmental Trust	3,490.93
Off Duty Police	9,595.79
Memorial Park	1,896.97
TD Bank, Cherry Hill, NJ:	
Escrow Account	114,805.42
PAGE TOTAL	7,705,305.32

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

## CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

#### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	7,705,305.32
TOTAL PAGE	7,705,305.32

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# Sheet 10

#### MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
NJDOT - SLIKER ROAD	185,000.00		138,750.00			46,250.00
NJDOT - PENWELL ROAD	22,500.00					22,500.00
NJDOT - ANTHONY ROAD	210,000.00					210,000.00
NEIGHBORHOOD PRESERVATION - BALANCED HOUSING	5,000.00					5,000.00
CLEAN COMMUNITIES	-	24,000.00	24,000.00			_
STORM WATER GRANT	2,500.00					2,500.00
HIGHLANDS WATER PROTECTION	139,143.82					139,143.82
FEMA GENERATOR GRANT	81,041.00					81,041.00
NJDOT - HICKORY RUN ROAD GUARDRAIL	50,298.00					50,298.00
NJDOT - HOLLOW HILLS		150,000.00	99,495.75			50,504.25
NJDEP - BACKHOE GRANT		31,190.00	31,189.43			0.57
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	695,482.82	205,190.00	293,435.18	-	-	607,237.64

## MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

	THIE STITLE	GIUM (IS)	TE CEI (IIDI	and (cont a)		
Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	695,482.82	205,190.00	293,435.18	-	-	607,237.64
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	695,482.82	205,190.00	293,435.18	-	-	607,237.64

Sheet 10.1

## MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

	EKAL AND STATE	GIMMIS	RECEI VIXDL	in (cont u)		
Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	695,482.82	205,190.00	293,435.18	-	-	607,237.64
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	695,482.82	205,190.00	293,435.18	-	-	607,237.64

Totals

FEDERAL AND STATE GRANTS							
Grant	Transferred from Balance Budget Appropria		propriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2020	Budget	Appropriation By 40A:4-87				Dec. 31, 2020
CLEAN COMMUNITIES	26,682.71	27,875.96		26,271.53			28,287.14
BODY ARMOR	5,809.96	1,423.00					7,232.96
RECYCLING TONNAGE	19,013.87	4,886.24		2,857.92			21,042.19
DRUNK DRIVING ENFORCEMENT	-	3,353.48		3,353.48			-
NJDOT - PENWELL ROAD	27,593.46						27,593.46
NEIGHBORHOOD PRESERVATION - BALANCED HOUSING	355.10						355.10
STORM WATER GRANT	20,000.00						20,000.00
TREE GRANT	1,886.40						1,886.40
CLICK IT OR TICKET GRANT	4,000.00						4,000.00
HIGHLANDS WATER PROTECTION	117,371.01						117,371.01
HIGHLANDS INITIAL ASSESSMENT GRANT	5,104.20						5,104.20
LAW AND PUBLIC SAFETY GRANT	66,910.40						66,910.40
ENVIRONMENTAL PROTECTION STATE GRANT	7,232.06						7,232.06
NJDOT - HICKORY RUN ROAD GUARDRAIL	-						-
NJDOT - SLIKER ROAD	185,000.00						185,000.00
NJDOT - ANTHONY ROAD	210,000.00			210,000.00			-
NJDOT - HOLLOW HILL		150,000.00		9,967.50			140,032.50
NJDEP - BACKHOE GRANT		31,190.00					31,190.00
							-
PAGE TOTALS	696,959.17	218,728.68	-	252,450.43	_	-	663,237.42

11

	1 EDEIGI		TE OKANI				
Grant	Balance	Budget App	d from 2020 propriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2020	Budget	Appropriation By 40A:4-87				Dec. 31, 2020
PREVIOUS PAGE TOTALS	696,959.17	218,728.68	_	252,450.43	-	-	663,237.42
							_
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	696,959.17	218,728.68	-	252,450.43	-	-	663,237.42

FEDERAL AND STATE GRANTS								
Grant	Balance Jan. 1, 2020		d from 2020 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2020	
PREVIOUS PAGE TOTALS	696,959.17	218,728.68	-	252,450.43	-	-	663,237.42	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
PAGE TOTALS	696,959.17	218,728.68	-	252,450.43	-	-	663,237.42	

FEDERAL AND STATE GRANTS								
Grant	Balance Jan. 1, 2020	Transferred Budget App Budget	propriations	Expended	Other	Cancelled	Balance Dec. 31, 2020	
	5411. 1, 2020	Buaget	Appropriation By 40A:4-87				200. 01, 2020	
PREVIOUS PAGE TOTALS	696,959.17	218,728.68	-	252,450.43	-	-	663,237.42	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
TOTALS	696,959.17	218,728.68	-	252,450.43	-	-	663,237.42	

Totals

	ERAL AND	STATE GIV	AIII			
Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations Budget Appropriation		Received	Other	Balance Dec. 31, 2020
	Jan. 1, 2020	Budget	Ву 40А:4-87			Dec. 31, 2020
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
DRUNK DRIVING ENFORCEMENT	2,710.48	2,710.48		26.97		26.97
CLEAN COMMUNITIES	3,875.96	3,875.96		1,131.06		1,131.06
RECYCLING TONNAGE GRANT	4,886.24	4,886.24				-
BODY ARMOR	1,500.99	1,423.00				77.99
ALCOHOL EDUCATION	643.00	643.00		250.06		250.06
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	13,616.67	13,538.68	-	1,408.09	-	1,486.08

Totals

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	547,236.62
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxx	4,616,263.00
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxx	10,533,540.00
Levy Calendar Year 2020	xxxxxxxxxx	
Paid	10,430,269.99	xxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	650,506.63	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	4,616,263.00	xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to	15,697,039.62	15,697,039.62
Board of Education for use of local schools.		

<sup>#</sup> Must include unpaid requisitions.

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	217.37
2020 Levy	xxxxxxxxxx	93,454.98
Added/Omit taxes incl above		
Interest Earned	xxxxxxxxxx	
Expenditures	49,133.02	xxxxxxxxx
Transfer to Other Trust Fund	93,445.00	
Balance - December 31, 2020	(48,905.67)	xxxxxxxxx
# Must include unpaid requisitions.	93,672.35	93,672.35

## **REGIONAL SCHOOL TAX**

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxx
# Must include unpaid requisitions.	-	-

## **REGIONAL HIGH SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	930,237.30
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxx	1,837,451.70
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxx	5,426,794.00
Levy Calendar Year 2020	xxxxxxxxxx	
Paid	5,481,086.01	xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	875,945.29	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	1,837,451.70	xxxxxxxxx
# Must include unpaid requisitions.	8,194,483.00	8,194,483.00

## **COUNTY TAXES PAYABLE**

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxx	(1,482.11)
Due County for Added and Omitted Taxes	xxxxxxxxxx	10,022.54
2020 Levy :	xxxxxxxxxx	xxxxxxxxx
General County	xxxxxxxxxx	2,930,489.50
County Library	xxxxxxxxxx	287,765.25
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	279,875.30
Due County for Added and Omitted Taxes	xxxxxxxxxx	373.87
Paid	3,508,152.59	xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
County Taxes	(1,482.11)	xxxxxxxxx
Due County for Added and Omitted Taxes	373.87	xxxxxxxxx
	3,507,044.35	3,507,044.35

## SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2020		xxxxxxxxxx	
2020 Levy: (List Each Type of District Tax Separately - see F	ootnote)	xxxxxxxxxx	xxxxxxxxx
Fire -		xxxxxxxxxx	xxxxxxxxx
Sewer -		xxxxxxxxxx	xxxxxxxxx
Water -		xxxxxxxxxx	xxxxxxxxx
Garbage -		xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
Total 2020 Levy		xxxxxxxxxx	-
Paid			xxxxxxxxx
Balance - December 31, 2020		-	xxxxxxxxx
		-	-

Footnote: Please state the number of districts in each instance.

## STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	750,000.00	750,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			-
Miscellaneous Revenue Anticipated:	xxxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	3,245,550.00	3,221,237.90	(24,312.10)
Added by N.J.S. 40A:4-87 (List on 17a)	-	-	
			_
			-
Total Miscellaneous Revenue Anticipated	3,245,550.00	3,221,237.90	(24,312.10)
Receipts from Delinquent Taxes	260,000.00	269,722.81	9,722.81
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	2,696,362.14	xxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax		xxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	2,696,362.14	2,856,317.23	159,955.09
	6,951,912.14	7,097,277.94	145,365.80

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	21,959,813.99
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	10,533,540.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	5,426,794.00	xxxxxxxx
County Taxes	3,498,130.05	xxxxxxxx
Due County for Added and Omitted Taxes	373.87	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax	93,454.98	xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	448,796.14
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	2,856,317.23	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	22,408,610.13	22,408,610.13

deficit in the above allocation would apply to "Non-Budget Revenue" only.

## STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

#### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
		_	
		_	_
		_	_
		_	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		_	-
		_	_
		_	_
		_	_
		_	-
		-	-
		-	<u>-</u>
		-	-
		-	-
		-	-
PAGE TOTALS  I hereby certify that the above list of Chapter 159 inse	-		-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	
	Sheet 17a

## STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

#### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	-	-	-
		-	-
		-	_
		_	-
		_	-
		_	-
		_	1
		_	
		_	_
		_	_
		_	
		_	
		_	-
		-	<u> </u>
		-	
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	<u> </u>
		-	-
PAGE TOTALS	_	_	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	
	Sheet 17a.1

### STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

#### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Defici
EVIOUS PAGE TOTALS	_	-	
		-	-
		-	-
		-	-
		_	_
		_	_
		_	
		_	
		_	_
		_	
		_	
		_	
		_	
		_	
		_	
		_	
		_	
		_	
		_	
		-	
		-	
		-	
		-	•
		-	<u> </u>
		-	•
		-	<u> </u>
		-	<u> </u>
		-	·
		-	<u> </u>
		-	
		-	
		-	<u> </u>
		-	•
		-	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	
	Sheet 17a.2

### STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

#### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Defici
EVIOUS PAGE TOTALS	_	-	
		-	-
		-	-
		-	-
		_	_
		_	_
		_	
		_	
		_	_
		_	
		_	
		_	
		_	
		_	
		_	
		_	
		_	
		_	
		_	
		-	
		-	
		-	
		-	•
		-	<u> </u>
		-	•
		-	<u> </u>
		-	<u> </u>
		-	·
		-	<u> </u>
		-	
		-	
		-	<u> </u>
		-	•
		-	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	
	Sheet 17a.3

### STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

#### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Defici
REVIOUS PAGE TOTALS	_	-	
		-	-
		_	_
		-	_
		_	_
		_	_
		_	_
		_	
		_	_
		_	
		_	
		_	
		_	
		_	
		_	
		_	
		_	
		_	
		_	
		_	
		_	
		_	
		_	
		_	
		_	
		_	
		-	
		-	<u> </u>
		-	-
		-	-
		-	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	
	Sheet 17a Totals

#### STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted		6,951,912.14
2020 Budget - Added by N.J.S. 40A:4-87		-
Appropriated for 2020 (Budget Statement Item 9)		6,951,912.14
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		6,951,912.14
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		6,951,912.14
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	6,252,459.95	
Paid or Charged - Reserve for Uncollected Taxes	448,796.14	
Reserved	249,401.84	
Total Expenditures		6,950,657.93
Unexpended Balances Canceled (see footnote)		1,254.21

#### **FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

# SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

#### (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations	
N.J.S. 40A:4-46 (After adoption of Budget)	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	_

### **RESULTS OF 2020 OPERATION**

#### **CURRENT FUND**

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxx	
Delinquent Tax Collections	xxxxxxxxx	9,722.81
	xxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxx	159,955.09
Unexpended Balances of 2020 Budget Appropriations	xxxxxxxx	1,254.21
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	149,454.01
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxx	
Payments in Lieu of Taxes on Real Property	xxxxxxxxx	
Sale of Municipal Assets	xxxxxxxx	
Unexpended Balances of 2019 Appropriation Reserves	xxxxxxxxx	245,870.39
Prior Years Interfunds Returned in 2020	xxxxxxxx	13,000.00
	xxxxxxxx	
	xxxxxxxx	
	xxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxx	xxxxxxxx
Balance - January 1, 2020	6,453,714.70	xxxxxxxx
Balance - December 31, 2020	xxxxxxxxx	6,453,714.70
Deficit in Anticipated Revenues:	xxxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	24,312.10	xxxxxxxx
Delinquent Tax Collections	-	xxxxxxxx
		xxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxx
Interfund Advances Originating in 2020	48,905.67	xxxxxxxx
Refund Prior Year's Revenue	16,159.52	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	489,879.22	xxxxxxxx
	7,032,971.21	7,032,971.21

# SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PERMITS	7,669.75
HOMEOWNER MAIL REIMB	-
CERT LISTS	140.00
COPIES/MAPS	574.50
PLANNING BD	1,140.00
ZONNING	7,260.00
BD OF HEALTH	5,750.00
RETAIL FOOD	4,750.00
CABLE TV	18,844.31
INSURANCE REFUNDS	500.00
NEWSLETTERS	3,188.30
CELL TOWER	52,504.45
MISCELLANEOUS	3,305.68
REFUNDS	(20.00)
TRAILER FEES	8,880.00
TAX SALE COSTS	748.71
IN LIEU TAX/OTHER	404.20
VET-SC - AID DEDUCT	745.00
PENALTIES ON DELINQUENT TAXES	-
MISCELLANEOUS - COLLECTOR	-
HEALTH DEDUCTIONS	33,069.11
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	149,454.01

# SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	149,454.01
Page Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	149,454.01

# SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	149,454.01
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	149,454.01

### SURPLUS - CURRENT FUND YEAR - 2020

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxx	897,830.08
2.	xxxxxxxx	
3. Excess Resulting from 2020 Operations	xxxxxxxx	489,879.22
4. Amount Appropriated in the 2020 Budget - Cash	750,000.00	xxxxxxxx
<ol><li>Amount Appropriated in 2020 Budget - with Prior Written- Consent of Director of Local Government Services</li></ol>	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2020	637,709.30	xxxxxxxx
	1,387,709.30	1,387,709.30

# ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM CURRENT FUND - TRIAL BALANCE)

	1	
Cash		2,952,368.24
Investments		
Sub Total		2,952,368.24
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,396,141.05
Cash Surplus		556,227.19
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior		
Citizens and Veterans Deduction	-	
Deferred Charges #	80,000.00	
Cash Deficit #		
Total Other Assets		80,000.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		636,227.19

WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued

and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

# (FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2020 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			\$	22,154,826.19
	or (Abstract of Ratables)			\$	
2.	Amount of Levy Special District Taxes			\$	93,445.00
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			\$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			\$	2,380.22
5b.	Subtotal 2020 Levy \$ 22,250,651.41 Reductions due to tax appeals ** Total 2020 Tax Levy			\$	22,250,651.41
6.	Transferred to Tax Title Liens			\$	20,581.25
7.	Transferred to Foreclosed Property			\$	
8.	Remitted, Abated or Canceled			\$	25,860.14
9.	Discount Allowed			\$	
10.	Collected in Cash: In 2019	\$_	175,924.23		
	In 2020 *	\$_	21,754,911.45		
	Homestead Benefit Credit	\$_		_	
	State's Share of 2020 Senior Citizens and Veterans Deductions Allowed	\$_	28,978.31	_	
	Total To Line 14	\$_	21,959,813.99	=	
11.	Total Credits			\$	22,006,255.38
12.	Amount Outstanding December 31, 2020			\$	244,396.03
13.	Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is				
Note	e: If municipality conducted Accelerated Tax Sale or Tax Levy Sa	ale c	heck here 🔼 an	d coi	mplete sheet 22a.
14.	Calculation of Current Taxes Realized in Cash:				
	Total of Line 10 Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$_ \$_	21,959,813.99	- <u> </u>	
	To Current Taxes Realized in Cash (Sheet 17)	\$_	21,959,813.99	_	
Note A:	In showing the above percentage the following should be noted: Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.	: to			

Senior Citizens and Veterans Deductions.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include

<sup>\*</sup> Include overpayments applied as part of 2020 collections.

<sup>\*\*</sup> Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

### ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

#### **To Calculate Underlying Tax Collection Rate for 2020**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

#### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 21,959,813.99
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 21,959,813.99
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 22,250,651.41
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	 98.69%

#### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$	2	21,959,813.99
LESS: Proceeds from Tax Levy Sale (excluding premium)		
Net Cash Collected \$	2	21,959,813.99
Line 5c (sheet 22) Total 2020 Tax Levy \$	2	22,250,651.41
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		98.69%

# SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	3,681.53	xxxxxxxx
Due To State of New Jersey	xxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	3,750.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	33,500.00	xxxxxxxx
4. Deductions Allowed By Tax Collector		xxxxxxxx
5. Deductions Allowed By Tax Collector 2019 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	8,271.69
Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxx	
Received in Cash from State	xxxxxxxx	37,250.00
10.		
11.		
12. Balance - December 31, 2020	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	-
Due To State of New Jersey	4,590.16	xxxxxxxx
	45,521.69	45,521.69

Calculation of Amount to be included on Sheet 22, Item 10 - 2020 Senior Citizens and Veterans Deductions Allowed

Line 2	3,750.00
Line 3	33,500.00
Line 4	<u>-</u>
Sub - Total	37,250.00
Less: Line 7	8,271.69
To Item 10, Sheet 22	28,978.31

# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2020		xxxxxxxxx	-
Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest	·		XXXXXXXXX
Balance - December 31, 2020		-	xxxxxxxx
Taxes Pending Appeals*		xxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2020	on	-	-

Signatur	e of Tax	Collector	
· ·			
License #		Date	

### SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2020		451,568.36	xxxxxxxx
A. Taxes	275,178.31	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	176,390.05	xxxxxxxxx	xxxxxxxxx
2. Canceled:		xxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxx	2,086.50
B. Tax Title Liens		xxxxxxxx	40.00
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxx	
B. Tax Title Liens		xxxxxxxx	
4. Added Taxes			xxxxxxxxx
5. Added Tax Title Liens			xxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;		xxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxx	(1) 3,547.84
B. Tax Title Liens - Transfers from Taxes		(1) 3,547.84	xxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxx	449,441.86
8. Totals		455,116.20	455,116.20
9. Balance Brought Down		449,441.86	xxxxxxxx
10. Collected:		xxxxxxxx	269,722.81
A. Taxes	269,540.02	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	182.79	xxxxxxxx	xxxxxxxxx
11. Interest and Costs - 2020 Tax Sale		8,331.36	xxxxxxxxx
12. 2020 Taxes Transferred to Liens		20,581.25	xxxxxxxxx
13. 2020 Taxes		244,396.03	xxxxxxxxx
14. Balance - December 31, 2020		xxxxxxxxx	453,027.69
A. Taxes	244,399.98	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	208,627.71	xxxxxxxxx	xxxxxxxxx
15. Totals		722,750.50	722,750.50

<ol><li>Percentage of Cash Collections to Adju</li></ol>	sted Amount C	Dutstanding
(Item No. 10 divided by Item No. 9) is	60.01%	

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

<sup>17.</sup> Item No.14 multiplied by percentage shown above is maximum amount that may be anticipated in 2021.

### SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Ba	alance - January 1, 2020	94,200.00	xxxxxxxx
2. Fc	preclosed or Deeded in 2020	xxxxxxxx	xxxxxxxx
3.	Tax Title Liens	-	xxxxxxxx
4.	Taxes Receivable	-	xxxxxxxx
5A.			xxxxxxxx
5B.		xxxxxxxx	
6.	Adjustment to Assessed Valuation		xxxxxxxx
7.	Adjustment to Assessed Valuation	xxxxxxxx	
8. Sa	ales	xxxxxxxx	xxxxxxxx
9.	Cash *	xxxxxxxx	
10.	Contract	xxxxxxxx	
11.	Mortgage	xxxxxxxx	
12.	Loss on Sales	xxxxxxxx	
13.	Gain on Sales		xxxxxxxx
14. Ba	alance - December 31, 2020	xxxxxxxx	94,200.00
		94,200.00	94,200.00

#### **CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2020		xxxxxxxx
16. 2020 Sales from Foreclosed Property		xxxxxxxx
17. Collected*	xxxxxxxxx	
18.	xxxxxxxx	
19. Balance - December 31, 2020	xxxxxxxx	-
	-	-

#### MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2020		xxxxxxxx
21. 2020 Sales from Foreclosed Property		xxxxxxxx
22. Collected*	xxxxxxxx	
23.	xxxxxxxx	
24. Balance - December 31, 2020	xxxxxxxx	-
	-	-

Analysis of Sale of Property: * Total Cash Collected in 2020	\$	-
Realized in 2020 Budget		
To Results of Operation (Sheet 19	)	-

# DEFERRED CHARGES - MANDATORY CHARGES ONLY -

#### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>		Amount Dec. 31, 2019 per Audit Report	Amount in 2020 <u>Budget</u>		Amount Resulting from 2020		Balance as at Dec. 31, 2020
Emergency Authorization -					<u></u>		<u> </u>
Municipal*	\$		\$	_\$_		\$	
Emergency Authorization -							
Schools	\$		\$	_\$_		\$_	
Overexpenditure of Appropriations	_\$		\$	\$		\$	
	_\$		\$	\$		\$	
	_\$		\$ 	\$		\$	<u>-</u>
	_\$		\$ 	\$		\$	-
	_\$		\$ 	\$		\$	<u>-</u>
	_\$		\$	\$		\$	
	_\$		\$	\$		\$	-
TOTAL DEFERRED CHARGES	\$	-	\$ -	_\$_	-	\$	

<sup>\*</sup>Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		\$	
2.		\$	
3.		\$	
4.		\$	
5.		\$	

#### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2021
1.			\$		
2.			\$		
3.			\$		
4.			\$		

## She

#### N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose		Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCEI By 2020 Budget	REDUCED IN 2020  By 2020 Canceled Budget By Resolution	
	Revaluation		100,000.00	20,000.00	100,000.00	20,000.00		80,000.00
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
		Totals	100,000.00	20,000.00	100,000.00	20,000.00	-	80,000.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Greg@dellapiacpa.com

Chief Financial Officer

<sup>\*</sup> Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount	Not Less Than	Balance	REDUCE	Balance	
		Authorized	1/3 of Amount Authorized*	Dec. 31, 2019	By 2020 Budget	Canceled By Resolution	Dec. 31, 2020
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

<sup>\*</sup> Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		<u> </u>
Issued	xxxxxxxx		
Paid		xxxxxxxx	_
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	1.
2021 Bond Maturities - General Capital Bonds			\$
2021 Interest on Bonds*		\$	
ASSESSMENT SE	RIAL BONDS		
Issued	xxxxxxxx		1
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	**************************************	
2021 Bond Maturities - Assessment Bonds	\$		
2021 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ -

#### LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	_	-		

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

#### NJEIT LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx	99,526.00	
Issued	xxxxxxxxx		
Paid	43,499.00	xxxxxxxx	
Refunded			
Outstanding - December 31, 2020	56,027.00	xxxxxxxx	
	99,526.00	99,526.00	
2021 Loan Maturities	\$ 41,741.00		
2021 Interest on Loans	\$		
Total 2021 Debt Service for	Loan		\$ 41,741.00
NJ TF	RUST LOAN		
Outstanding - January 1, 2020	xxxxxxxx	100,000.00	
Issued	xxxxxxxx		
Paid	20,000.00	xxxxxxxx	
Outstanding - December 31, 2020	80,000.00	xxxxxxxx	
	100,000.00	100,000.00	
2021 Loan Maturities	\$ 20,000.00		
2021 Interest on Loans	\$ 3,738.00		
Total 2021 Debt Service for	LOAN		\$ 23,738.00

#### LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total		-		

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

_	LOA	N	
	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2020	-	xxxxxxxx	
2021 Loan Maturities	-	-	\$
2021 Interest on Loans			\$
Total 2021 Debt Service for	Loan		\$ -
	LOA	N	
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	_
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for	Loan		\$ -

#### LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

_	LOA	N	
	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for	Loan		-
	LOA	N	
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for	Loan		\$ -

#### LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

### SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

#### TYPE I SCHOOL TERM BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Paid		xxxxxxxx	
			_
Outstanding - December 31, 2020	-	xxxxxxxx	
2021 Bond Maturities - Term Bonds	-	\$	
2021 Interest on Bonds		\$	_
TYPE I SCHOOL SI	ERIAL BONDS		
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxxx	-
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	1
2021 Interest on Bonds*		\$	
2021 Bond Maturities - Serial Bonds			\$
Total "Interest on Bonds - Type I School Debt Serv	rice" (*Items)		\$ -

#### LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

#### 2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY 2021 Interest

Outstanding Dec. 31, 2020 Requirement 1. Emergency Notes \$\_\_\_\_\_\$ 2. Special Emergency Notes \$\_\_\_\_\_\$ 3. Tax Anticipation Notes \$\_\_\_\_\_\$ 4. Interest on Unpaid State & County Taxes \$\_\_\_\_\_\$ 5. \$ 6.

# Sheet 33

### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget F	Requirements For Interest	Interest Computed to (Insert Date)
Fire and Rescue Squad Ambulance	164,800.00	9/9/2011	22,888.00	07/23/21	1.2500%	22,888.00	286.10	12/31/21
DPW Vehicle and Apparatus, Road Resurfacing o	428,000.00	9/7/2012	119,840.00	07/23/21	1.2500%	59,920.00	1,498.00	12/31/21
Supplemental Funding of DPW Garage, Amendm	570,000.00	6/6/2013	213,750.00	07/23/21	1.2500%	71,250.00	2,671.88	12/31/21
Road Resurfacing Program ; DPW Dump Truck; [	437,000.00	9/6/2013	163,875.00	07/23/21	1.2500%	54,625.00	2,048.44	12/31/21
DPW Dump Trucks/apparatus, Road Resurfacing	522,500.00	9/6/2013	195,935.00	07/23/21	1.2500%	65,313.00	2,449.19	12/31/21
Resurface Red Mill Road; Sealing program; Calciu	380,000.00	8/24/2017	332,500.00	07/23/21	1.2500%	47,500.00	4,156.25	12/31/21
Road Resurfacing, Fueling Station, Tractor, Mowe	633,200.00	2/4/2011	92,350.00	07/23/21	1.2500%	92,350.00	1,154.38	12/31/21
Road resurfacing, new automotive vehicles includi	490,000.00	1/29/2016	294,000.00	07/23/21	1.2500%	49,000.00	3,675.00	12/31/21
Page Totals	3,625,500.00		1,435,138.00			462,846.00	17,939.23	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

<sup>\* &</sup>quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

<sup>\*\*</sup> If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

# heet 33.1

### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget F	Requirements For Interest **	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	3,625,500.00		1,435,138.00			462,846.00	17,939.23	
	3,020,000.00		.,,			102,010.00	,000.20	
PAGE TOTALS	3,625,500.00		1,435,138.00			462,846.00	17,939.23	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

<sup>\* &</sup>quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

<sup>\*\*</sup> If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget F	Requirements For Interest **	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	3,625,500.00		1,435,138.00			462,846.00	17,939.23	
PAGE TOTALS	3,625,500.00		1,435,138.00			462,846.00	17,939.23	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

<sup>\* &</sup>quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

<sup>\*\*</sup> If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

#### DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget I	Requirements For Interest	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

<sup>\*\*</sup> Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

# Amount 2021 Budget Requirements Purpose Lease Obligation Outstanding Dec. 31, 2020 For Principal For Interest/Fees 12. 13.

Total

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

(Do not crowd - add additional sheets)

# Sheet 35

### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2020		2020	Other	Expended	Authorizations	Balance - Dece	
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
New Municipal Garage	1,536.44						1,536.44	
DPW Garage Feasibility		109,648.12			78,440.00			31,208.12
Road Resurfacing, Fueling Station, Tractor, Mower, Back		122,281.33			110,409.76			11,871.57
Amendment of Ordinance #2007-10 for Inclusion of Fire		3,450.67						3,450.67
DPW Dump Trucks/apparatus, Road Resurfacing, Muni B	Bldg Septic System	48,125.68						48,125.68
Amendment of Ordinance #2008-07 for addition of Impro-	vements to Municip	42,298.52						42,298.52
Road resurfacing, new automotive vehicles including orig	. apparatus and eqા	(132,981.18)			24,286.45			(157,267.63)
New Automotive Vehicles		48,190.40			5,680.00			42,510.40
Various road resurfacing, new pickup truck	-							-
Various road resurfacing	47,075.24						47,075.24	
Various road resurfacing; pick-up truck; trailer; salt sprea	86,553.46				76,202.08		10,351.38	
Road Resurfacing, Chip Seal, Mason Dump Truck, SUV	490,000.00				368,312.31		121,687.69	
Road imp, Police Vehicles, Road Dep Equip, Fire Dept E			675,000.00		120,642.60		554,357.40	
Page Total	625,165.14	241,013.54	675,000.00	-	783,973.20	-	735,008.15	22,197.33

# neet 35.1

### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	Balance - January 1, 2020		Other	Expended	Authorizations	Balance - Dece	ember 31, 2020
not merely designate by a code number.	Funded	Unfunded	2020 Authorizations		·	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	625,165.14	241,013.54	675,000.00	-	783,973.20	-	735,008.15	22,197.33
PAGE TOTALS	625,165.14	241,013.54	675,000.00	-	783,973.20	-	735,008.15	22,197.33

# neet 35.2

### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2020	2020	Other	Expended	Authorizations	Balance - December 31, 2020		
not merely designate by a code number.	Funded	Unfunded	Authorizations	Culoi	Experided	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	625,165.14	241,013.54	675,000.00	-	783,973.20	-	735,008.15	22,197.33
PAGE TOTALS	625,165.14	241,013.54	675,000.00	-	783,973.20	-	735,008.15	22,197.33

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# heet 35 Total

### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	Balance - January 1, 2020		Other	Expended	Authorizations	Balance - December 31, 2020	
not merely designate by a code number.	Funded	Unfunded	2020 Authorizations	Guioi	Дирописи	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	625,165.14	241,013.54	675,000.00	-	783,973.20	-	735,008.15	22,197.33
GRAND TOTALS	625,165.14	241,013.54	675,000.00	-	783,973.20	-	735,008.15	22,197.33

### **GENERAL CAPITAL FUND**

#### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	377,432.14
Received from 2020 Budget Appropriation *	xxxxxxxxx	700,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	675,000.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	402,432.14	xxxxxxxx
	1,077,432.14	1,077,432.14

<sup>\*</sup>The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

#### GENERAL CAPITAL FUND

#### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Received from 2020 Budget Appropriation *	xxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxx	
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	-	xxxxxxxx
	-	-

<sup>\*</sup>The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
Road imp, Police Vehicles, Road Dep I	675,000.00		675,000.00	
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	_			
Total	675,000.00	-	675,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

### GENERAL CAPITAL FUND

#### STATEMENT OF CAPITAL SURPLUS YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	55,252.60
Premium on Sale of Bonds	xxxxxxxx	2,057.00
Funded Improvement Authorizations Canceled	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2020 Budget Revenue		xxxxxxxx
Balance - December 31, 2020	57,309.60	xxxxxxxx
	57,309.60	57,309.60

#### **MUNICIPALITIES ONLY**

### **IMPORTANT!!**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

Α.								
	1.	Total Tax Levy for the Year 2020 was				\$	22,250,6	51.41
	2.	Amount of Item 1 Collected in 2020 (*)	1		\$	21,959,81	3.99	
	3.	Seventy (70) percent of Item 1				\$	15,575,4	55.99
	(*) In	cluding prepayments and overpayments	s applied.					
В.								
	1.	Did any maturities of bonded obligation	ns or notes	fall due du	ring the	year 2020?		
		Answer YES or NO YES						
	2.	Have payments been made for all bon December 31, 2020?	ded obliga	tions or note	es due (	on or before		
		Answer YES or NO Yes	If answ	er is "NO" g	ive deta	ails		
		NOTE: If answer to Item B1 is YES,	then Item	B2 must be	e answ	ered		
_		s the appropriation required to be include or notes exceed 25% of the total appro ? Answer YES or NO		_		•		
D.								
	1.	Cash Deficit 2019					\$	N/A
	2.	4% of 2019 Tax Levy for all purposes:	Levy	\$			= \$	
	3.	Cash Deficit 2020					\$	N/A
	4.	4% of 2020 Tax Levy for all purposes:	Levy	\$			= \$	
E.		<u>Unpaid</u>	<u> </u>	<u>2019</u>		2020		<u>Total</u>
	1.	State Taxes \$	3		\$		\$	-
	2.	County Taxes \$	;	8,540.43	_\$	(1,10	8.24) \$	7,432.19
	3.	Amounts due Special Districts						
		\$	;		_\$		\$	
	4.	Amount due School Districts for School						
		\$	1,	477,473.92	\$	7,980,16	6.62 \$	9,457,640.54